

**VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**  
Conference Call Meeting of the Board of Trustees  
**June 13, 2013**

**VSEERS Members present:**

Kevin Gaffney, Chairperson, VSEA Representative (term expiring September 1, 2013) – via telephone  
Allen Blake, VRSEA Alternate Representative (term expiring September 1, 2014) – via telephone  
Paul White, Jr., VSEA Representative (term expiring September 1, 2014) – via telephone  
Thomas Hango, VSEA Alternate (term expiring September 1, 2013) – via telephone  
Kate Duffy, Commissioner of Human Resources (ex-officio) – via telephone  
Richard Johannesen, Governor's Delegate (ex-officio) – via telephone  
James Reardon, Commissioner of Finance & Management (ex-officio)  
Elizabeth Pearce, VT State Treasurer

**Members absent:**

Jeff Briggs, VSEA Representative (term expiring September 1, 2014)  
Roger Dumas, Vice-Chairperson, VRSEA Representative (term expiring September 1, 2014)

**Also attending:**

Nancy Dimick, Secretary to the Board  
Monica Chiren, Assistant to Nancy Dimick

The Chairperson, Kevin Gaffney, called the Thursday, June 13, 2013, meeting to order at 9:03 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT. Mr. Briggs indicated before the meeting began that if he was needed for a quorum he would make himself available, otherwise he would not be present for the meeting.

**ITEM 1:      Approve the Minutes of:**

- **May 9, 2013**

**On motion by Mr. Johannesen, seconded by Mr. White, the Board voted to approve the minutes of May 9, 2013, as submitted. Mr. Reardon and Mr. Hango abstained from the vote. The motion carried.**

Mr. Hango indicated he will be abstaining from the votes today since he did not receive the Board packet.

**ITEM 2:      Discussion/Act on disability retirement recommendations for:**

- |                               |            |
|-------------------------------|------------|
| • <b>Kathleen M. Boyens</b>   | <b>New</b> |
| • <b>Laura L. Wyman</b>       | <b>New</b> |
| • <b>Evelyn M. Amaral</b>     | <b>New</b> |
| • <b>William J. Wells</b>     | <b>New</b> |
| • <b>Richard A. Strong</b>    | <b>New</b> |
| • <b>Marcia J. LaFountain</b> | <b>New</b> |

- **Dan J. Gilman** **New**

**On motion by Ms. Pearce, seconded by Mr. Johannesen, the Board voted unanimously to enter Executive Session at 9:05 a.m. pursuant to Title 1, § 313 for the purpose of discussing personnel issues.**

(The Board exited Executive Session at 10:14 a.m.)

**On motion by Ms. Pearce, seconded by Mr. Johannesen, the Board voted unanimously to remand the disability retirements of Kathleen M. Boyens and Laura L. Wyman back to the MRB for further clarification.**

**On motion by Ms. Pearce, seconded by Mr. Reardon, the Board voted to accept the recommendation of the MRB to allow the disability retirement for William J. Wells, with a one-year review. Mr. Hango abstained from the vote. The motion carried.**

**On motion by Ms. Pearce, seconded by Mr. White, the Board voted to accept the recommendation of the MRB to allow the disability retirements for Evelyn M. Amaral, Richard A. Strong, Marcia J. LaFountain and Dan J. Gilman, without review. Mr. Hango abstained from the vote. The motion carried.**

Ms. Pearce expressed condolences to Ms. LaFountain's spouse and thanked Ms. LaFountain for all the good work she provided during her career with the State of Vermont. The entire Board echoed Ms. Pearce's thoughts.

**ITEM 3: Any other business to be brought before the Board**

None.

**ITEM 4: Adjournment**

**On motion by Ms. Pearce, seconded by Mr. Reardon, the Board unanimously voted to adjourn at 10:18 a.m.**

**Next Meeting Date:**

The next scheduled VSERS meeting is a conference call meeting on Thursday, July 11, 2013 at 9:00 a.m.

Respectfully submitted,

Nancy Dimick  
Secretary to the Board